



INDIANA UNIVERSITY
SOUTH BEND



Coffee with the Chancellor

June 18, 2024

FY25 Budget Construction

We have built a balanced budget of \$62 Million for FY25.

Highlights

- General Fund increase of 3.9% largely driven by enrollment growth from previous year
- Includes a 3% general salary increase pool for eligible employees
- Increases in faculty summer and adjunct pay rates as previously described
- State appropriation increase of \$324,511
- An additional \$25K in base funding allocated to hospitality/events

Challenges

- UA tax increase of \$391K (decrease from originally proposed amount)
- Budgeted for a 1.5% decline in enrollment, but the actual impact of the FAFSA changes are still unknown
- FLSA changes