



INDIANA UNIVERSITY
SOUTH BEND



Coffee with the Chancellor

July 21, 2022

Budget Updates

FY22 Budget Close

- Closed the year with \$110,406 in overall surplus cash savings.

Submitted a balanced FY23 budget

- Beyond the various strategies we used to realize operational efficiencies, resulted in 58% of staff vacancies and 42% of faculty vacancies being permanently reduced and, unfortunately, use of Reduction in Force with 5% of staff positions.

Additional \$3.5-\$4M still needed to address campus under budgeted programs

- Developing a multi-year plan to address in the next two years.

