



INDIANA UNIVERSITY
SOUTH BEND



Faculty & Staff Welcome Back Address

August 15, 2022

Budget and Enrollment Updates

FY22 Close & FY23 Budget

- Closed FY22 with **\$110,406** in overall **surplus** cash savings
- Submitted a **balanced FY23 budget ~\$60M**



Financial Sustainability Strategies

Initial Strategies

- Maximize use of buildings and spaces
- Realize energy savings
- Restructure schools and colleges
- Restructure/reduce the number of departments/units
- Create new organizational partnerships across campus
- Re-vision staff support from structural to functional; enhance internal and IU shared services
- Establish tighter controls on spending
- Reduce the direct cost of instruction in every program
- Reduce employee FTE
- Create additional revenue centers/opportunities

Additional Strategies

- Continuing to reduce the direct cost of instruction in every program
- Process improvements
- Outsourcing of select services
- Academic Portfolio Assessment, Redesign and Optimization
- Enhanced use of real estate assets

Visit <https://www.iusb.edu/chancellor/financial-sustainability-initiative/index.html> for updates

